

Summary of Business Results for FY September 2006 (Consolidated)

Date: November 20, 2006

C o m p a n y	Yumeshin Holdings Co., Ltd	Registered on the Hercules
Stock Code	2362	Head office location: Tokyo
U R L	http://www.yumeshin.co.jp	
Representative	Shingo Sato	
C o n t a c t	Title of Executive Executive Officer, Accounting Manager	
	Name Kenji Shimada	TEL 03-3580-5434

Date of the meeting of board of directors November 20, 2006

Application of US Accounting Standard: None

1. Business Results as of FY September 2006 (October 1, 2005 - September 30, 2006)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
September 2006	41,554	539.4	837	139.5	1,286	81.9
September 2005	6,499	49.5	349	-40.6	707	5.7

	Net income		Net income per share	Diluted net Income per share	Ratio of net income to shareholders' equity	Ratio of recurring income to total asset	Ratio of recurring income to net sales
	¥ Million	%	¥	¥	%	%	%
September 2006	69	-78.5	0.97	0.87	3.9	3.7	3.1
September 2005	323	-14.6	4.15		15.9	5.2	10.9

(Note) 1. Earnings/loss on investments in equity-method affiliates

Fiscal year ended September 2006: ¥ 110 million

Fiscal year ended September 2005: -¥ 15 million

2. Average number of shares outstanding (consolidated)

Fiscal year ended September 2006: 71,873,205 shares

Fiscal year ended September 2005: 71,176,548 shares

3. Changes in accounting principles applied: None

4. The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Millio n	%	¥
September 2006	47,943	1,558	3.3	21.73
September 2005	21,880	2,054	9.4	29.01

(Note) 1. Number of shares outstanding (consolidated) at end of period:

Fiscal year ended September 2006: 71,728,657 shares

Fiscal year ended September 2005: 70,811,617 shares

(3) Results of Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
September 2006	-3,180	-4,572	10,889	11,482
September 2005	112	-518	7,681	8,343

- (4) Matters concerning the scope of consolidation and the application of the equity method
 Consolidated subsidiaries: 15
 Unconsolidated subsidiaries accounted for under the equity method: 0
 Affiliates accounted for under the equity method: 1
- (5) Changes in the scope of consolidation and affiliates accounted for under the equity method
 Consolidated subsidiaries: New: 11 ,Excluded: 0
 Affiliates accounted for under the equity method: New: 0 ,Excluded: 0

2 . Forecast of Financial Performance in FY September 2007 (October 1, 2006 - September 30, 2007)

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
Interim	37,200	1,700	900
FY ending Sept. 2007	78,500	3,800	2,000

(Note) Forecast net income per share for the year: 27.83 yen

Caution regarding forward looking statements:

Above forecasts are based on information available at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts for a number of factors.